

FIRST NATIONS PARTNERSHIPS - OBJECTIVES AND GUIDING PRINCIPLES

Our partnerships with First Nations are founded on mutually-recognized objectives:

- Stability for our forestry businesses in British Columbia with:
 - Predictable and cost-efficient access to our tenured wood supply (Allowable Annual Cut) and supply of logs to our sawmills; and
 - Opportunities to acquire additional volume through partnership agreements;
- Building value for communities through supporting a healthy economy and environment;
- Excellent forest and natural resource stewardship; and
- Long-term partnership agreements that provide opportunities for First Nations to become strong and stable participants in the forest sector through:
 - Joint decision-making and collaborative land-use planning;
 - Business-to-business partnerships;
 - Capacity building; and
 - Community support and development.

In recognition of the <u>United Nations Declaration on the Rights of Indigenous Peoples</u>, and with respect to meeting the <u>Calls to Action</u> of Canada's *Truth and Reconciliation Commission*, our guiding principles are to engage First Nations communities while acknowledging:

- First Nations partnerships are integral to building a strong, viable and sustainable forest economy, and that First Nations seek economic opportunities to support their communities;
- The legal and constitutionally recognized rights and title of indigenous peoples and the connection they have to their territories;
- First Nations are stewards of their lands and are responsible for maintaining the cultural, wildlife and environmental values of their territories for future generations; and
- Respect for First Nations' culture and committing to meaningful consultation to obtain where possible the free, prior and informed consent of First Nations before proceeding with developments.

With these objectives and guiding principles, we will work with First Nations and the Province to establish a vibrant framework for the forest sector, addressing the overlapping needs of all parties with regards to jobs, human well-being, reconciliation, predictability, sustainability, and investment.